

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 1 Month ended October 31, 2025 (8% of year)

	FY 2026			FY 2025			% Change Actual FY 2026 vs. FY 2025
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 7,250,311	\$ 75,900,000		\$ 5,700,783	\$ 70,157,500		
Other	400	20,000		1,658	20,000		
Total operating revenue	7,250,711	75,920,000	9.6%	5,702,441	70,177,500	8.1%	27.2%
Operating expenses:							
Operating adm. and maintenance	4,822,203	67,866,833		4,272,482	71,945,841		
Reserve for capital replacement	4,660,000	4,660,000		3,698,377	3,450,000		
Total operating expenses	9,482,203	72,526,833	13.1%	7,970,859	75,395,841	10.6%	19.0%
Operating income (loss)	(2,231,492)	3,393,167		(2,268,418)	(5,218,341)		1.6%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(3,018)	(3,102,826)		(5,934)	(1,054,029)		
Investment income	264,872	2,815,000		(169,682)	2,584,000		
Settlement	815,059	-		-	-		
Total nonoperating revenues (expenses)	1,076,913	(287,826)	374.2%	(175,616)	1,529,971	11.5%	713.2%
Income (loss) before contributions	(1,154,579)	3,105,341		(2,444,034)	(3,688,370)		
Capital contributions	898,754	800,000		-	520,000		
Total contributions	898,754	800,000	112.3%	-	520,000	0.0%	100.0%
Income (loss) after contributions	\$ (255,825)	\$ 3,905,341		\$ (2,444,034)	\$ (3,168,370)		89.5%
Encumbrances	\$ 18,591,814			\$ 25,413,028			-26.8%

Bond coverage requirement calculation:	
Operating revenues	\$ 7,250,711
Plus: Investment income	264,872
Plus: Capital contributions	898,754
Less: Contributions in aid of construction	-
Gross Revenues	8,414,337
Less: Operating, administrative, and maintenance expenses, net of depreciation	(4,822,203)
Net Revenues of the System	\$ 3,592,134
Principal payment & interest expense	\$ 258,569
Reserve for renewals & replacements (RR&I)	388,333
Total bond service requirement & RR&I	\$ 646,902
Bond service requirement & RR&I coverage (requirement is 120%)	555.28%